

1. The Waynesboro News Agency

January 2011

A \$27,000 Franklin County First Fund Loan Guaranty to support the working capital needs of the sandwich and coffee shop located in downtown Waynesboro. The FCADC funding amounts to 75% of the total \$36,000 project.

2. Spartan Concrete, Inc.

January 2011

The FCADC purchased the real estate located at 401 South Carlisle Street in the Borough of Greencastle and entered into a lease with Spartan Concrete, Inc. a wholly owned subsidiary of Advanced Drainage Systems, Inc. Spartan recently purchased the business assets of the former Frederick Precast Concrete, Inc. The total project cost is \$1.7 Million which includes \$1.4 Million for the purchase of real estate and an additional \$300,000 for property and facility improvements. The project will help to preserve 25 existing manufacturing jobs while at the same time helping to create 50 new positions within the next three years.

3. Newcomer Truck Parts, Inc.

March 2011

A \$750,000 taxable industrial revenue bond via the Pennsylvania Economic Development Financing Authority to support the purchase of new machinery and equipment. Located in Waynesboro, Newcomer is a regional leader in the recycling of ferrous and non-ferrous metals, automobiles, and related products. The bond will help to support the retention of 20 current jobs.

4. Alexander Insurance Group

March 2011

A \$100,000 Franklin County First Fund Loan Guaranty to support the purchase of real estate located in Chambersburg. The FCADC support represents roughly 70% of the \$144,000 total project cost.

5. AWI Fixtures and Interiors, Inc.

March 2011

A \$53,815 Franklin County First Fund conventional loan in support of the purchase of new machinery and equipment for the local manufacturer of commercial interior fixtures including counter-tops, book shelves, racking and related products. The FCADC funding is expected to result in the creation of 3 new jobs while at the same time helping to support the retention of 25 current positions.

6. Volvo Construction Equipment

March 2011

A \$100 Million plant expansion and the relocation of approximately 220 jobs from North Carolina. The FCADC has been a vital part of the expansion process by supplying local demographic information, and facilitating meetings with key local and state stakeholders, including the PA Governor's Action Team.

7. Alternative Heating Systems, LLC

May 2011

A \$1.5 Million Pennsylvania Industrial Development Authority loan and a \$200,000 Small Business First Fund loan in support of the purchase of business assets, real estate, and the working capital needs of Alternative Heating Systems (AHS), LLC. Located on Wayne Avenue in Chambersburg, AHS is a local manufacturer of wood gasification, coal, and waste-oil boilers. AHS also offers custom machining and metal fabrication services. The low interest financing is expected to support the creation of 43 new jobs while also helping to preserve 8 existing jobs.

8. Hoover's Grill and Ice Cream, LLC

April 2011

A \$125,000 First Industries Fund low interest state loan and a \$75,000 Franklin County First Fund (FCFF) low interest loan to support the purchase of real estate and business assets of the Chambersburg based ice cream parlor. The low interest financing represents approximately 27% of the \$750,000 total project cost. It is expected that the project will result in the retention of 20 hospitality jobs.

9. Rubber Sheet Roll

April 2011

The FCADC helped to facilitate a confidential site selection meeting with the president of the manufacturer and distributor of custom cut rubber products and matting. The company is relocating to 11,000 square feet of manufacturing space within the Chambers-5 Business Park in Chambersburg. The 5-year lease agreement is valued at approximately \$250,000.

10. MJ Recycling, LLC

June 2011

A \$56,500 Franklin County First Fund loan to support the purchase of new machinery and equipment, and facility renovations at the Willow Hill based recycler of automobiles, scrap metal, and wood. The low interest loan from the FCADC will help to facilitate a total capital investment of \$113,000 and is expected to result in the creation of 2 new jobs, while at the same time helping to preserve 6 current positions.

11. CAM Superline, Inc.

June 2011

A \$275,000 Franklin County First Fund low interest loan to support the purchase of machinery and equipment for the Waynesboro based manufacturer of utility dump trailers. The funding from the FCADC will help to facilitate a total capital investment of \$4.5 Million and is expected to result in the creation of 8 new jobs. Additionally, the funding will also help to retain 65 current manufacturing positions.

12. Lincoln Lanes Bowling

August 2011

A \$57,150 Franklin County First Fund low interest loan to support facility renovations and upgrades at the bowling alley located on Lincoln Way East in Chambersburg. The low interest financing represents a portion of the \$127,147 overall project cost. In addition to the facility renovations, the FCADC support will also help to create 2 new jobs while at the same time helping to retain 16 current positions.

13. Synergy Ag Service, LLC

September 2011

A \$75,000 Franklin County First Fund low interest loan to support the purchase of the real estate located at 2216 Wayne Road in Chambersburg. Additionally, a portion of the funding will be used to support renovations and upgrades at the new location. Synergy is a Chambersburg based supplier of parts and service for livestock feeding equipment. The total project cost is \$616,200 and is expected to result in the creation of 3 new jobs while at the same time helping to retain 6 current positions.

14. Green Concrete Works

September 2011

A \$65,000 Franklin County First Fund loan to support a retrofit of the facility located at 4760 Zane Miller Drive in Waynesboro. The project improvements include the build out of warehouse and showroom space, which when completed, will accommodate a new manufacturing tenant. The low interest loan represents a small portion of the \$156,500 total capital investment and is expected to result in the creation of 3 new jobs and the retention of 8 current positions.

15. St. Thomas Development Group

September 2011

A \$9,500,000 taxable industrial revenue bond issued by the Pennsylvania Economic Development Financing Authority (PEDFA) in support of a facility expansion at the stone quarry and asphalt plant located in St. Thomas Township. Additionally, proceeds from the bond issue will be used to refinance debt associated with the

purchase of the facility in 2004. The low interest bond is expected to result in the creation of 15 new jobs, while at the same time helping to preserve 12 current positions.

16. Spectrum Industrial Coatings, Inc.

September 2011

A 195,000 Small Business First Fund loan and an \$80,000 Franklin County First Fund loan to support the purchase of the real estate and machinery and equipment of paint facility located in St. Thomas Township. Spectrum performs contracted painting of industrial components and parts used by several local original equipment manufacturers. The low interest financing will help to facilitate on overall capital investment of \$4 Million. 12 jobs will be retained as a condition of the financing.

17. CCI Cleaning Connection, Inc.

September 2011

A \$75,000 Franklin County First Fund low interest loan in support of the purchase of real estate and subsequent facility renovations at the Company's Locust St. location in Chambersburg. CCI provides commercial cleaning services. The FCADC financing will support the overall project cost of \$189,000 and is expected to result in the creation of 3 new jobs, while also preserving 15 existing positions.

***Updated 9-28-11**