

2023 FRANKLIN COUNTY PROFILE

Location, Access, & Infrastructure

One of Franklin County's greatest assets is its location and easy access to substantial and growing industrial and consumer markets. We are situated on one of the most heavily traveled Interstates in the Country and are within one day's drive of more than 50% of the North American population.

Highways:











Extensive network of state owned/maintained roadways

Rail:









Air:









75 Minutes

Water:







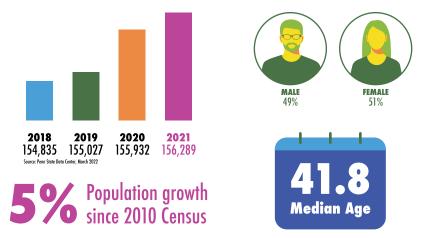




Socio-Economic Profile Demographics

Population

Our County population continues to be **one of the fastest growing in** the entire state.



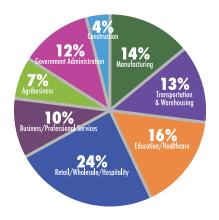
Skilled Talent

Franklin County's **prime location along Interstate 81** is critical to attracting skilled talent from the Quad-State Region of Maryland, West Virginia, and Virginia, as well as other counties throughout southcentral, PA. The region boasts a civilian labor force of more than **690,000 highly skilled and dependable workers within 50 miles of the heart of Franklin County!**

Source: US Bureau of Labor Statistics, Labor Force Data by County, November 2022

Economic Snapshot

We like to mix-it-up...Franklin County boasts an extremely diversified economy.







Average hourly wage in Franklin County across all occupations

Major Employers

Some of the **most recognized companies in the world** call Franklin County home.

3650	Procter & Gamble	850
2310	Martin's Famous Pastry Shoppe	758
1234	Volvo Construction Equipment	750
1206	Franklin County Government	690
1128	Ventura Foods	600
	2310 1234 1206	2310 Martin's Famous Pastry Shoppe 1234 Volvo Construction Equipment 1206 Franklin County Government

3,300+
businesses in Franklin County

20+ MILLION square feet of logistics space in Franklin County

By The Numbers

Franklin County's world class manufacturers contributed more than \$1.2 Billion of County GDP in 2021...the most of any sector. Healthcare was the next largest sector with \$750 Million. TOTAL GDP was nearly \$7 Billion in 2021 across all sectors.

Agribusiness

Agribusiness continues to be a major component of Franklin County's economy.



There are nearly 1,500 family farms in Franklin County that generate more than \$476 Million in annual GDP.



2nd in the State for the production of milk, cattle, apples, peaches, and corn for silage.



40% of County land is in crops... ranking #2 in the state.



149 family farms encompassing more than 18,000 acres of production agland have been preserved for future generations, ranking 10th in acres preserved in PA.

Source for all Agribusiness: USDA Census of Agriculture Franklin County Profile & Franklin County Planning Department November 202

Franklin County is a great place to work, live, and play

Education

To build the talent that growing businesses need, Franklin County provides a broad spectrum of quality educational opportunities. Options range from pre-school through post-secondary.







Secondary Technical School









Post Secondary Trade School

Colleges and Universities serving Franklin County:







Healthcare

Our healthcare is focused on Patient Care...



WellSpan Health is recognized as an award winning, cost effective, high-quality healthcare system.

Locally, WellSpan is the parent company to:

- Chambersburg Hospital
- Multiple Urgent Care Centers
- Waynesboro Hospital
- Multiple Walk-in Care Centers

Visit wellspan.org



Franklin County is also served by Keystone Health, a nationally recognized Federally Qualified Health Center. Keystone operates several state-of-the-art locations throughout the County and employs 575+healthcare professionals.

Visit keystonehealth.org



University of Pittsburgh Medical Center operates several outpatient and specialty medical practices within the County.

Visit upmc.com

Housing

Franklin County offers an expanding range of affordable housing opportunities.



65,530 \$1,402 \$883 Total Estimated Housing Units
With 71% Owner Occupied

Average Monthly Housing
Ownership Costs (with mortgage)

Average Gross
Rental Costs



There were more than **500 new** residential development lots created in Franklin County in 2022.

Median Household Income: \$63,420



Taxes

Pennsylvania does NOT levy a tax on inventory, tangible personal property, machinery, or equipment. Additionally, machinery and equipment used directly in the manufacturing process is exempt from state sales tax.

Personal Income Tax (PIT): 3.07%

Corporate Net Income Tax (CNI): REDUCED TO 8.99%

(Down 1% from 2022)

0.5% reduction for each subsequent year until the rate reaches 4.99%.

Real Estate Transfer Tax: 2.0%

Local Real Estate Property Tax

Levied by Municipalities, School Districts and County Government. Rates vary.

Sales & Use (SUT) Tax: 6.0%

Unemployment Compensation Tax (UC)

Paid on the first \$10,000 of wages for each employee on an annual basis.

Workers' Compensation

Mandatory coverage of certain employees engaged in the "regular course" of the employer's business.

Source for all laxes: Pennsylvania Department of Kevenue and Pennsylvania Department of Labor and Industr

Depending on the locality there could be other taxes that are administered. For detailed taxes and rates see: https://dced.pa.gov/local-government/municipal-statistics/

Tourism

Tourism is a major component of the Franklin County economy.



1,850 hotel rooms
support visitation in excess of
500,000 people annually
which results in a direct economic
impact of \$338 Million and
supports over 2,600 jobs.

ource: Franklin County Visitor's Bureau, December 2019

Important Franklin County Web Links

Cumberland Valley Business Alliance cvballiance.org

Greater Chambersburg Chamber of Commerce chambersburg.org

Greencastle-Antrim Chamber of Commerce greencastlepachamber.org

Greater Waynesboro Chamber of Commerce waynesboro.org

Tuscarora Area Chamber of Commerce tachamber.org

Shippensburg Area Chamber of Commerce shippensburg.org

County of Franklin (Government) franklincountypa.gov

Franklin County Visitor's Bureau explorefranklincountypa.com

PA CareerLink Franklin County pacareerlink.pa.gov

Shippensburg University Small Business Development Center ship.edu/sbdc

Franklin County Works franklincountyworks.com

United Way of Franklin County uwfcpa.org

Healthy Franklin County healthyfranklincounty.org

