

FRANKLIN COUNTY REDEVELOPMENT AUTHORITY

REGULAR MEETING – October 25, 2022
Franklin County Area Development Corporation
1900 Wayne Road, Chambersburg, PA 17202
6:00 PM

MEMBERS/STAFF PRESENT

Jeff Shank, Patrick Fleagle, John Massimilla, Mike Ross (staff), David Mackley (Staff), Andrew Benchoff, (Solicitor)

MEMBERS ABSENT

Mike Hicks

GUESTS PRESENT

Mark Story, Executive Director, Habitat for Humanity of Franklin County

WELCOME

Chairman Fleagle called the meeting to order at approximately 6:00 PM and welcomed everyone in attendance.

PUBLIC COMMENT

No public comment

APPROVAL OF MINUTES

The minutes from the meeting of August 23, 2022 were distributed to the Board for review. On a motion by Jeff Shank and a second by John Massimilla the minutes were unanimously approved as presented, PASSED 3-0.

FINANCIAL REPORT January 1, 2022 to October 24, 2022

Staff provided the Board with a profit and loss statement and a balance sheet through October 24, 2022. The reports illustrated net income of \$7,660 and assets of \$359,645. Five invoices were presented for ratification. A breakdown of invoices is attached.

On a motion by John Massimilla and a second by Jeff Shank the financials, and the invoices were unanimously approved, PASSED 3-0.

BUSINESS

a. Staff Updates-Development Updates

- Herbrucks RACP
 1. Grant Agreement Status – Staff reported that one signature Commonwealth is still needed. The agreement should be fully ratified before the end of the year.

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- b. Board Vacancy:** No Report. The term of Jeff Shank will expire at the end of December 2022. Shank has agreed to serve for another Term on the Board. Staff will make arrangements with the Board of Commissioners for the reappointment.
- c. Habitat for Humanity**
- Waynesboro Project – 231 Highland Avenue Update – Staff provide an update on the Habitat for Humanity project on 231 Highland Avenue in Waynesboro. The Board approved \$40,000 in funding to support the acquisition of the property. The update included photos of the property and a ceremonial check presentation with the Board and Habitat for Humanity.
- d. 2023 Preliminary Budget:** Staff provided a preliminary budget to the Board for review. The budget projects \$1,561,000 of revenue and expenses of \$1,512,075, leaving net income of \$48,925. On a motion by John Massimilla and a second by Jeff Shank, the preliminary budget was approved as final, PASSED 3-0.
- e. 2023 Meeting Dates:** Staff provided a listing of 2023 meeting dates. On a motion by Jeff Shank and a second by John Massimilla the 2023 meeting dates were unanimously approved, PASSED 3-0.
- f. Executive Session – None Required**

Remarks: Staff provided a request from Luminest Community Development to extend interest only payments for the \$125,000 loan issued in 2021. On a motion by Jeff Shank and a second by John Massimilla, the request was unanimously approved, PASSED 3-0.

Adjournment: On a motion by Jeff Shank and a second by John Massimilla the meeting was adjourned at approximately 6:45 PM.

Respectfully submitted,
David Mackley, MPA
RDA Administrative Staff